LODGE SAYS A WEAK NATION INVITES WAR

Senator Tells Union College

Reheretary, June 9.—Echoes of a great war and a discussion of means of promoting world peace were the features of the 119th commencement exercises at Union College to-day. Fifty years after the close of the civil war the college conferred upon the students who left their studies to enter the army the baccalaureate degrees they would have received had they been graduated.

The living veteras so honored are: Capt. Edwin Malaney, 63, Neponset. It Malor James A. Allis 364. Syra.

Edwin Malaney, '63, Neponset, Major James A. Allis, '64, Syra-N. Y.: Capt. John S. Bradley, '64,

degrees were also enferred: LL. D., Henry Cabot Lodge, Nahant, Mass.; Litt. D., Prof. Edwin A. Streng, 58, Ypsilanti, Mich.; D. D.,

under neutrality, gathering outside the edges of the fight and from comfortable safety summoning the combatants to throw down their arms and make peace the last resort the entire force of the last resort the entire force of the last resort the court decision.

we regarded such advice as of no more consequence than the squeaking of mice helind the value when the form reized the house. Neither present peace nor established peace in the future for which we hope is helped by fervent versation among ourselves about the beauties of peace and the horrors of war, interspersed with virtuous exhor-tations of others who are passing through the valley of the shadow to e up all they are fighting for and ept the instructions of bystanders o are daring and sacrificing nothing nd who have nothing directly at stak

great or small, is the substitution of the will of the community and the protection of the community for the will of the community for the will of the individual and for the self-protection which each man naturally exercises.

"The one unfailing mark of what, for lack of a better word, we call civilization of the control of the contro The one unfailing mark of what, for of a better word, we call civilizatis this substitution of the force of the com

tion is this substitution of the force of the community, embodied in law and administered by what we describe as government, for the uncontrolled sporadic force of each individual member of the community.

"You may carry your inquiry across the emain building and from there of the community."

"You may carry your inquiry across the swhole range of history and over the earliest human societies of which we have knowledge to the vigilance committees of the far West and you will find that law, order and peace were brought about by men coming together and exercising the united force of the community, great or small, in order to put an end to the chaos and disorders of uncontrolled force exercised by each individual.

The commencement exercises were held in the chapel. The procession gathered in the chapel. The proceeded across the lawn over a cannot have community. The said. "If a crowd of individual sgather to get the result of the community of the community

al purple as the prize, but on the through the first three centuries era the general condition of the Empire and throughout most of The Richardson Babbott fellowship is

fact that armies and navies are thropy. war does not make them the that a five in a grate to prevent the by a graduate. ers in the house from suffering cold warrants the abolition of fire where fire gets beyond control

destructive agent. good or the evil of national

purposes of conquest are used in war which the desire of conquest sees. They do not in themselves the war. Armies and navies organize war. Armies and navies organize because there is no such inpute to war as a rich, undefended in helpless country, which by its confidential invites aggression.

R. Pyne 2d, Mrs. Edward T. Stotesbury, Philadelphia, and William Sproule, San Francisco, vice-chairmen, and William Fellowes Morgan treasurer. The chairman was empowered to add additional members, to constitute the officers and executive committee.

The programme or work approved included the following:

and helpless country, which by its condition invites aggression.

The programme or work approved included the following:

Requesting cities to have citizenship receptions as part of their regular fections to only desirable but is something to be sought for with the thing to be sought for with the thing to disarm and leave itself defenction to disarm and leave itself defenctions in an armed world is a direct incentive and invitation to war. The danger to the peace of the world then lies not in armament, which is a manifestation, but in the purposes for which the armament was created.

"If the nation fulfils strictly all its international obligations and seeks no conquest and has no desire to wrong any other nation, great or small, the

ready to repel it.
"The first step then toward the main-tenance of peace is for each nation to maintain its peace with the rest of the world by its own honorable and right conduct and by such organization and preparation as will enable it to defend

Graduates Preparedness

Must Be U. S. Policy.

HONORS FOR '61 VETERANS

Must Be U. S. Policy.

HONORS FOR '61 VETERANS

Must Be U. S. Policy.

"This should be our policy. We should show the world that democracy, government by the people, makes for peace. in contrast to the government of a military autocracy which makes for war. We should demonstrate this by our own conduct, by justice in our dealings with other nations, by readiness to make any sacrifices for the right ness to make any sacrifices for the right

must bear constantly in mind that from the conflict which now convulses the world there may possibly come events which would force us to fight with all our strength to preserve our freedom, our democracy and our national life.

"Nations must unite as men unite in Nahant, Mass.; Litt. D., Prof. Edwin A., Strong, '58. Ypsilanti, Mich.; D. D., the Rev. Joseph P. Dysart, '65. Mi-waukee, Wis.; D. Sc., Robert M. Fuller, '85. Schenectady; L. H. D., N. Lansing Zabriskie, '57. Aurora, N. Y.

World peace and the futility of un-world peace and the futility of un-

Scheneriskie, 57. Aurora, N. Y.
Morld peace and the futility of unreparedness as a factor in promoting
was discussed by the honorary chansellor, Henry Cabot Lodge, United States
Senator from Massachusetts.

The Avoid War.

The united national irresistible.

"We have done something in advancing the settlement by arbitration of many minor questions which in former times led to wars and reprisals, although the points of difference were essentially insignificant, but as human nasentially insignificant, but as human nasentially insignificant constituted and the After discussing the results of war Sentally insignificant, but as human nature is at present constituted and the world in its power, terrible in its iscenaries, to be avoided? How is use to be established and maintained reafter among the nations of the done by words. Nothing will be accomplished by people who are sheltered der neutrality, gathering outside the

common are the mothers of men.

The nations and the men now fighting, as they believe, for their lives and freedom and national existence know all this better than any one else and would heed such babble, if they heard it, no more thin the twittering of birds. In our civil war, when we were fighting for our national life. England and for our national life, England and for our national existence know all this better than any one else and would nations determined to uphold it and to prevent war. No one is more conscious than I of the enormous difficulties which best such a solution or su our civil war, when we were fighting for our national life. England and France and other outsiders were not slow in telling us that the Union could not be saved, that the useless carnage ought to cease, that peace must be made

TOTAL \$356,000

\$200,000 From Rockefeller Foundation—Classes and Alumnæ Give \$140,000.

Petighkeepsie, N. Y., June 9 .- Gifts amounting to \$356,000 were announced loudness in at the commencement exercises held at uncontested truths to a weary Vassar College to-day. The announcewe are to secure our own peace of our part toward the maintenance or in speech or on paper, aside, must decline to be satisfied with ms. We must refuse to deceive the various classes and \$16,000 prometries. We must decline to be satisfied with illusions. We must refuse to deceive ourselves or others.

"I think that the one fact that marks the development of every organized society, whether rude or complicated of every political entity, whether rude or small, is the substitution of the read or small, is the substitution of the runs of the runs

The commencement exercises were held

ncontrolled force exercised by each shals and the costumes of the large body of alumnæ seated at the side.

Organization Peace.

"When the civilization and the soety reach a high point of organization,
a underlying force upon which the ene social and political fabric rests is

The Richardson Babbott fellowship is awarded to Beatrice Dow, '09; the Cornell referred to as the period of the Romana.

The Richardson Babbott fellowship is awarded to Beatrice Dow, '09; the Cornell referred to as the period of the Romana.

The Richardson Babbott fellowship is awarded to Beatrice Dow, '09; the Cornell reflowship in classics to Helen Strong. '14; Bryn Mawr fellowship, Elsa M. Butler; the alumnae followship, Pearl Cleveland Wilson, '04, and the Students Aid fellowship to Sarah Hincks, '10. Two members of the graduates. Armament is merely the intended of the students and fellowship to Sarah Hincks, '10. Two members of the graduating class, Jeannette K. Tomkins and Katherine Z. Wells, obtain scholarships in New York and Philadelphia for special courses in medicine and philanthropy.

It was announced during the day course of six lectures on law

Committee Chooses Officers and

Approves Organization Work. At a meeting of the Americanization day committee held yesterday Frank military and naval forces created in without of conquest are used in Frank Trumbull was elected chairman. Percy R. Pyne 2d. Mrs. Edward T. Stotesbury, R. Pyne 2d. Mrs. Edward T. Sto

COMPEL PEACE, SAYS DR. ABBOTT, '53 WIFE SEEKS DIVORCE



part in the eighty-third annual comschools of New York University. A total of 672 degrees were awarded to candidates, making up the largest graduating class in the history of the in-

dates from the University College of Arts and Pure Science, the School of Applied Science, the Washington Square College, the Graduate School and the School of Pedagogy marched into the auditorium of the Gould Memorial Library in order to pass through the formalities of graduation.

The prayer was given by Dr. Henry M. Brown. Ubaldo J. Marra, '15, of the College of Arts and Pure Science, made the salutatory address, "Efficiency in Leadership," and Albert Lewin, '15, as the valedictorian, spoke on "The Vitalization of College Training."

Dr. Lyman Abbott of the class of 1853 addressed the graduates on "International Brotherhood." He said that the outgoing generation had found a way to duty of the incoming generation to es-

"If an individual refuses to obey the law we call him a criminal," he said.
"If a crowd of individuals gather to"If a crowd of individuals gather toSchool of Applied Science—Damerel

anderlying force upon which the ensocial and political fabric rests is
ried and is often effective through
it may be called merely a symbol.

longest period of general peace covit may be called merely a symbol.

longest period of general peace covit aligner region of the earth of
the we have knowledge in historic.

There has been a labor war in Colorado; now there is peace. What brought
orado; n chapel. The invocation was by Dr. Henry Mitchell MacCracken. The address of the morning was delivered by Miss Ruth Sylvester Nash, president of the knowledge in historic message region of the earth of the knowledge in historic message probably that of the Roman Riphire, which endured for some three message in length as the end approached, ter the decline began there were introlled to the Brownell prize in political economy and history. Harriet McWilliam Borden Memorial fund and the Brownell prize in political economy and history. Harriet McWilliams Parsons, Irene Cecile Ringwood, ter the decline began there were introlled wars also at intervals with the Cass of 1905.

Laura Adelina Ward and Charlotte Lucy White were awarded the four honger of the universal wars also at intervals with the first of the soil and said to them, 'You shall not fight,' And the time will come, I hope not far distant, when the United States Government will not only say to labor and capitalists 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the capitalist likewise, 'but if you are unwilling you shall do it unwillingly.'

"I believe I am a member of every peace society in the United States army went to the soil and said to them, 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and said to them, 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and said to them. 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and said to them. 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and said to them. 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and said to them. 'You shall not fight,' but to labor, 'You shall do that which we think is just,' and to the cap-tient for the soil and

society in the United States. I believe society in the United States. I believe in peace—peace between individuals, GRADUATES AT GARDEN CITY. WEST POINT, N. Y., June 9.—One of the biggest crowds of the week turned society in the United States. I believe in peace—peace between individuals, peace between States, peace between na-tions—but we have very good authority for saying that peace will never come by crying Teace, peace, when there is no peace. It will come when the nations of the world join hands together against war, ready to say to any man-any tribe

Among the guests on the platform was Lewis B. Reed, 94 years old, the only | The St. Paul's graduates were: How- scene shifting to the extreme south of surviving member of the class of 1843. | ard Burdick and Harry George Warden- the post, where, on the big manœuvre Chancellor Brown invited him to speak burg of Brooklyn; Frederick L. Clarke, and he said that his only regret was that Freeport, L. I.; William T. Daily, Baby-terrain, the cadets of the first class gave he couldn't go through college again.
Chancellor Brown gave a luncheon in the gymnasium to the candidates for honorary degrees. About 500 guests

Justice Russell Hends Line. The graduates of the law school, the

University and Bellevue Hospital Medi-cal College, the veterinary college and school of commerce, accounts finance formed a procession at 3:30 o'clock. The line was headed by Justice Isaac Russell of Special Sessions, who carried the torch. Next came Chancellor Brown and Dr. George Alexander, president of the university council. Then came the combined faculties and the candidates for honorary degrees, followed by the students. The procession passed through the Hall of Fame, around the campus and down the mail to the library.

Marking College's Policy.

Honorary degrees were conferred as follows: Robert Ridgway, engineer of subway construction. Public Service Commission, master of science in civil engineering; the Rev. James Oscar Boyd of the Church of the Redeemer, Paterson, N. J., doctor of divinity; Franklin K. Lane, Secretary of the Interior, doctor of laws; Chief Magistrate William McAdoo, doctor of laws; Sidney Edward Mezes, president of the College of the Clity of New York, doctor of laws; Dr.

Marking College's Policy.

CARLISLE, Pa., June 9.—The absence of the desire of the hocal college faculty to limit the giving of degrees of honor in only the most meritorious cases. The faculty will give in the future only those honors that are thoroughly considered.

Fifty academic and twenty-four law graduates received diplomas this morn-like to the Pacinc to the Pacinc at 5 o'clock in the new chapel on the hill.

Acheson Is Suffragan Bishop.

HARTFORD, Conn., June 9.—The Absence of the desire of the local college faculty to limit the giving of degrees of honor in only the most meritorious cases. The faculty will give in the future only those honors that are thoroughly considered.

Fifty academic and twenty-four law graduates received diplomas this morn-like distribution.

Marking College's Policy.

CARLISLE, Pa., June 9.—The absence of the desire of the desire of the local college faculty to limit the giving of degrees of honor in only the most meritorious cases. The faculty will give in the future only those honors that are thoroughly considered.

Fifty academic and twenty-four law giving nates, complete train service and full particulars. Address C. C. Walton, G. A., 1282 Broadway.

Phone 5360 Greeley, New York.—Adv.

BOVE, Lyman Abbott, Miss Abbott and Dr. Elmer Ellsworth A Brown, Chancellor of New York University, going to the exercises. Below, Franklin Knight Lane, Secretary of the Interior, and Dr. John H. Finley, State Commissioner of Education, who received honorary

Pike: A. Orden Butler eucleian prizes

Henry L. Seldman; Delta Sigma Pi medal, Bernard Reis; Phi Sigma Delta

night held its annual alumni association dinner at Hotel St. Dents with 211 guests present. Funds amounting to \$38,000 for land for the department's new building were reported by Prof. John R. Wildman. City Chamberlain Bruere spoke on the United States as a John R. Wildman. peacemaker and Prof. Jeremiah W. Jenks described recent internal reforms in China. Ernest Willyonseder spoke

St. Paul's and St. Mary's Schools

mencement exercises were held here to-day at the cathedral schools of St. on the plains for the twenty-second an-nual field and track events. To-day's of men, any nation of men that dares to disturb the world's peace without first seeking a peaceable arbitration of the question—'you shall be held to reckon with.''

day at the cathedral schools of St. Mary's for girls and St. Paul's for boys. At St. Paul's School the diplomas the Army Athletic Council. An interpretation of the great awarded by Bishop Frederick Burgess. A number of leading clergymen of the diocese assisted in the exertion of the exertion of the diocese assisted in the exertion of the diocese assisted in the exertion of the diocese assisted in the exertion of the exer

lon, N. Y.; Arnold S. Durrant, Jr., Albany, N. Y.; Robert A. Emory, Skowhegan, Me.; Hugh P. Guiler, Forest Hills, N. Y.; Morland A. Horsfall, Mount Kisco, N. Y.; Kingsland Brake McGuffey, Elmhurst, L. I.; Charles L. Percival, Jr., Yonkers, N. Y.; Howard C. Smith, Glen Falls, N. Y.; Francis Irving Woodburn, Elmhurst, N. Y.

The graduating class at St. Marc's

John H. Finley, State Commissioner of Education, dector of human letters, and Charles F. Bostwick. Assistant District Attorney, juris dector.

Bestdes these the degree of bachelor of arts was conferred on Mayor Thomas L. Raymond of Newark, Maj.-Gen. John F. O'Ryan, Justice John T. Freschi and the Republican State chairman, Frederick C. Tanner.

Prizes and scholarships were awarded

Boys Graduated Yesterday From

class of 1907 debating medals, George Brown, W. Draper and A. J. Nichol: Luke's Church of Montelais, The Luke's Church of Montclair. The di-"If a crowd of individuals gather together to resist the law we call them a
mob. What shall we call a nation which
wipes off laws—international laws—

rell and L. J. Sneider.

School of Applied Science—Damerel
prize, Walter G. Many: Hoe engineering
prize, T. Krakauer: Duryea fellowship,
prize, T. Krakauer: Duryea fellowship,
wipes off laws—international laws—

Frank Kohl: Inman fellowship, A. Apman. from its books and refuses to obey them? I call it a criminal nation, "We need an international league, a combination of the civilized nations of the globe, saying to one another and saying to the world. He who refuses to do justice shall be compelled to justice."

Mashington Square College—Alumni medal for scholarship, Alfred Marius, John M. Chapman, Armand Pepez, John Stacy Roberts, district superintendent of schools.

Law School—Paculty prize for good scholarship, Claude L. Gonnett.

Medical School—Glover C. Arnold prize, James Lore.

Commerce School—Accounting prize, Henry L. Seldman; Delta Sigma Pi

WEST POINT CADETS GIVE CAVALRY DRILL

Prof. First Class Seen in Daring Riding-Artillery Work Follows.

WEST POINT, N. Y., June 9.—One of shipbuilding plant. out to witness to-day's share of the June week events. At 3 o'clock this morning bury, " in rumors that Mr. Schwab has acquired Cramps. I have heard of no negotiations and I was speaking to Mr. on the plains for the twenty-second any yesterday. We did not even discuss the sale of the company. The rise in the GARDEN CITY. L. I., June 9 .- Com- on the plains for the twenty-second an-

The St. Paul's graduates were: Howscene shifting to the extreme south of The afternoon was a busy one, the now and then."

The first of the several reunions is scheduled for to-morrow night, when the classes of '65, '69 and '85 will meet for heir celebrations

The Gerhard memorial baptismal font

MAID KEPT MONEY;

Wuests Haven't Met Since 1904 -Separated for Fifteen Years.

TWO CHILDREN IN COURT

Testimony before Supreme Court Justice Erlanger yesterday in a suit by Mrs. Lulu Wuest of 275 Clinton avenue. Brooklyn, for a separation from Dr. Charles Wuest of 1075 Bushwick avenue, who has been a Coroner's physician in Kings county for many years, disclosed the fact that the couple have been separated for fifteen years, and that the physician has not seen his wife nor his children, Carl, 18 years old, and Phyllis, 15 years old, since 1904.

Mrs. Wuest, who is suing on the ground of cruelty and abandenment, was eccompanied to court by her son and daughter. She testified that she married Dr. Wuest in Brooklyn on October 9. 1895, and that on the night of the wedding, while they were at the Waldorf. prior to starting for Yellowstone Park for their honeymoon, her husband tried to jump out of a window while under the influence of a narcotic, and she suc-ceeded in dragging him back when he

was half way out.

In reciting alleged acts of cruelty Mrs. Wuest complained that her husband compelled her to go to a family servant when she wanted money and that he once took her by the throat in the presence of the servants and told her to "get out." She also said he once her to "get out." She also said he once threw a plate of roast beef at her, pushed her about the house and kicked

footstools at her, Mrs. Wuest said that in an effort to sep her domestic troubles out of court

TEA IMPORTERS WIN.

The valedictory, which did not carry the obligation of public oration, was granted to Lawsot. Leverty, a chair conductd invalid, from Harrisburs, who in addition has won the high regard of his associates for a brave fight for his education.

The United States Circuit Court of Appeals in a decision handed down yesterday ruled that artificial coloring in the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering to the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering to the coloring material itself is deletering. The court accordingly directed the coloring material itself is deletering to the coloring material its

the Rev. Wilson R. Stearly, rector of St. Luke's Church of Montelair. The dijecting the tea upon reexamination.

WORK ON GREENHUT PLAN.

Creditors and Bondholders Report

Reorganization Progress. ors of the J. B. Greenhut Compa for the bondholders' committee, passed yesterday in trying to work out a plan of reorganization which would meet the

ideas of all concerned. "We made some progress." Mr. Hart-field said, "but there will be nothing to announce for a day or two. There are many details to be worked out, but we are hopeful of arriving at a satis-factory solution of the present diffi-culties."

CRAMP LEASE STORY DENIED.

E. T. Stotesbury Says Schwab Is Not After Shipbuilding Plant.

PHILADELPHIA, June 9.—While officials of the William Cramp & Sons Company of the William Cramp & Sons Company maintained their attitude of reticence, E. T. Stotesbury, head of Drexel & Co., the heaviest holders of the firm's securities, flatly denied to-day that negotia tions are pending for the lease of the

"There is no truth," said Mr. Stotes-

California Expositions

The graduating class at St. Mary's School comprised: Misses Gertrude Richards Bassett, Hester Gordon Gibson, E. Augusta Grover, Spr. 11.

To-morrow's programme Include Size form for the Chicago & North Western Ry., which outlines in constitution of the Chicago & North Callum Hall.

To-morrow's programme Include Size form for the Chicago & North Callum Hall. Richards Bassett, Hester Gordon Gibson, E. Augusta Grover, Susan Platt Hadsell, Helen Marie Mapother, Dorothea Parker Marsh, Helen Elizabeth Morrow, Beatrice Turner, Louise Mitchell Walton.

In Cullum Hall.

To-morrow's programme includes an exhibition in the riding hall at 10 o'clock the members of the graduating class. At 4 o'clock the whole battalion will take part in the shelter to the drill on the grass plains. Expositions and see the grandest mountain scenery and the localities most interesting to the sightseer en

You should have this booklet to properly plan your trip to the Pacific Coast and the California Exposiwill be dedicated to-morrow afternoon at 5 o'clock in the new chapel on the

The biggest building in the world and then some

The biggest building in the world is also going to be the best conducted, so that the fame of its service may be added to the fame of its size.

Right now, the Equitable is running with the regularity of a clock, and we are going to reverse the too-common rule, and keep the efficiency of Equitable service from ever running

Equitable service will be prompt, expeditious, thorough, and courteous, and as time goes on it will become better, because we realize that nothing ever is so good but that it constantly offers opportunities for improvement.

Building now open for tenants

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GROUT CARRIED BAD LOAN, SAYS CROPSEY

Maze of Dummy Operations to Conceal Loss Alleged in Perjury Trial.

Mrs. Whest said that in an effort to keep her domestic troubles out of court she signed several separation agreements providing for the support of her children, while she lived on the income from an estate left her. She brought her present action because Dr. Whest has falled to pay her \$25 a week alimony since April 4 last. In a previous action, brought in 1902, Mrs. Whest alleged that her husband was in the habit of taking five or six cold baths every night before he went to bed and compelled her to massage him each time.

Anna Weyhrausch, employed in the Whest household as a servant in 1883 and 1895, testified that Dr. Whest would not trust his wife with money, but gaveler and had to keep an account book and Dr. Whest examined it daily. She said that during the two years she was employed she heard Mrs. Wuest order Mrs. Cropsey holds that Rechnitz actually owed the bank \$55,000 when the fallse bank report was sent to the State bank report was

ar Dr. Wuest, said these the second and the defendant for thirty-five years and the defendant for thirty-five years and had been associated with him in the German Hospital, Brooklyn. He had seen him two and three times a week, but never saw any indication that Dr. Wuest is addicted to the use of narcotics.

The case will go on to-day.

Rechaitz, a bunder, from the derehants branch of the old form the Merchants and Traders Bank through a dummy concern, the Long Island Securities Company. He gave a blanket mortgage on property in Williamsburg as security. When Mr. Grout took hold as president of the reorganized bank regiment will parade in full field kit, blanket rolls, ponchos and shelter during the regime of David A. Suilivan. Rechaitz, a builder, obtained the loan from the Merchants branch of the old Mechanics and Traders Bank through a dummy concern, the Long Island Section 1. The preparation for its ten day tour of field service at Fishkill Plains from Jury 17 to 26 with a reenforced brigade, the Sixty-ninth Infantry, under command of Col. Louis D. Conley, will leave the

by Rechnitz. These were foreclosed and the property bought in by dummies acting for the dummy company. Then the company gave the bank its check. In this instance Mr. Cropsey submits documentary evidence to show that the bank didn't benefit at all as a result of this transaction, except as it was able to show a benefit on paper. Mr. Cropsey pointed to the fact that the Shetland Company was organized by Grout and that all its stock was held by the bank. Pearce, a clerk in the Merchants branch of the bank and also president of the Shetland Company, testified that the equity in the property was wiped out absolutely by the foreclosure sales.

Stephen C. Baldwin, counsel for Groat,

HIGGINS & SEITER

LIQUIDATION SALE

This tremendous stock which the Trustee is offering at WHOLESALE COST AND LESS is made up entirely from the leading china and glass manufacturers of the world, such as:-

ROYAL DOULTON and WORCESTER. COPELAND, CROWN DERBY, COALPORT and the finest French Manufacturers.

COMPAGNIE DES CRISTALLERIES de ST. LOUIS. COMPAGNIE DES CRISTALLERIES de BACCARAT, THOS. WEBB & SONS, STEVENS & WILLIAMS, WEBB & CROBETT and many of the noted concerns in America.

To purchase products of these notable concerns AT LAY DOWN COST

is an opportunity the public has never participated in.

This method of liquidating, so that lovers of the artistic may avail themselves of wares which they ordinarily would not buy on account of the price, exemplifies the attitude of the management of Higgins & Seiter.

This great stock, with very few exceptions, is still complete, and the assortments are still just as great, considering the thousands of selections already made by those grasping this exceptional opportunity to save money.

The following is a list of the departments with the discounts:-

CUT GLASS SILVER MOUNTED CRYSTAL AT COST CHINA NOVELTIES SHEFFIELD SILVER ART NOVELTIES BRONZES, MARBLES IVORIES, MINIATURES LAMPS UP 1/3 OFF REGULAR PRICES. DINNERWARE GLASSWARE GLASS NOVELTIES TEAKWOOD STANDS

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WILLIAMS, FOLSOM & STROUSE Attorneys for Trustee 51-57 John St., New York City WM. S. ANTHES, Mgr. for Trustee

WM. BLAU, Trustee